

## **Trainings on Public Investment Management – Concepts**

WINS Global Consult has developed two in-depth trainings on Public Investment Management (PIM) for German Development Cooperation (GDC): one on policy and strategy, the other for subnational governments. Both trainings have a duration of 4 days and may be held virtually or in presence.

### **I. In-Depth Training on PIM - Policy and Strategy**

Public investment is a key determinant of economic, social, and environmental development. It must be strengthened to boost economic growth, renew old infrastructure, and tackle the current multiple crisis and economic downturns. However, studies show that the average country loses about 30 percent of the returns on its investment to inefficiencies in its PIM processes. Therefore, PIM throughout the three key stages of the public investment cycle, i.e. planning, allocation and implementation, needs to be improved.

The objective of this training is to give Senior Experts in GIZ's headquarters and bilateral/regional projects a sound understanding of PIM, the IMF's Public Investment Management Assessment (PIMA) framework, forms of cooperation between governments and private sector, and to enable them to include activities to strengthen PIM capacity in projects.

On the first day the participants are made familiar with PIM, the IMF's PIMA framework, and the results of the study "PIM in Developing Countries: Experiences and Recommendations for GDC" (PIM Study), which was prepared for BMZ by GIZ's Sector Programme Good Financial Governance. Furthermore, the participants shall get an overview on the results of the PIMAs conducted and published by the IMF, as well as on the international debate around PIM. The second day is spent on the study of country cases. The third day is focused on forms of cooperation between governments and private sector, and PIM as regulatory governance. On the last day, specific modules for projects to strengthen PIM capacity, that were developed in the PIM Study, are presented. Afterwards, the participants design PIM activities for their projects.

### **II. In-Depth Training on PIM - Subnational Governments**

As mentioned above, public investment is a key determinant for development and must be strengthened. This holds also true for local public investments, as in most contexts, communes and municipalities are in charge of essential basic services and infrastructure in health, education, energy, waste management, transport, water and sanitation. Despite long-standing efforts for decentralisation, decision making in most partner countries remains quite centralised, with only limited responsibility, competence, and financial resources for local public investment. This means that subnational governments operate under the constraints of scarce resources and dependency on the modalities of government transfers or on state guarantees. Thus, communes and municipalities need their own sound strategies for financing public investment and installing the right procedures to assure the expected outcome and avoid loss of efficiency of their investments.

The objective of this training is to give Senior Decentralisation Experts in GIZ's headquarters and bilateral/regional projects, as well as Senior Experts that deal with typical local investments (water, health, education, transport, energy, etc.) a sound understanding of PIM, the IMF's PIMA framework, forms of cooperation between governments and private sector, the public investment cycle in a local context, and to enable them to include activities to strengthen local PIM capacity in projects.

On the first day the participants are made familiar with (local) PIM as well as the IMF's PIMA framework and the results of the PIM Study are presented. Furthermore, the participants shall get an overview on the debates around PIM. The first half of the second day is spent on the study of country cases, the second half focuses on forms of cooperation between governments and private sector, and PIM as regulatory governance. On the third day, the public investment cycle is addressed from a local perspective. The last day deals with the design of local PIM activities.